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St John of God Comprehensive Cancer Centre

6PR WA Special Needs Children's Christmas Party, Leukemia Foundation

Pink Ribbon Day / Breakfast

WA Charity Direct

Brodie & Amanda's Battle against Battens Fund Ass Inc.

Princess Margaret Hospital

Cancer Support Foundation of WA

IPS Proudly Sponsor:

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Leederville Mt Hawthorn Junior Cricket Club

Maria SS. Annunziata (INC).

Cockburn City Soccer Club

Trinity Aquinas Amateur Football Club

End of Financial Year Time!

Welcome to another addition of our Quarterly newsletter.

Footy season has commenced and I hope everyone is doing better in their footy tips than I am. Go Dockers!

Yes, its also tax time. If you need to make an appointment to discuss any tax matter with me please ensure you make an appointment as soon as possible. End of financial year is fast approaching.

Also, now is the time to review your superannuation portfolio. Page three of this newsletter outlines some of the things you need to consider when reviewing your superannuation. There is also an article on co-contribution which

low to middle income earners should take advantage of.

Everyone is talking about the state of Australia's share market. Although, there may still be some shares that will bottom out in the next few months, the future remains promising. Australia's economy is strong and the dollar is rising against the greenback. Shares are still a very good way to invest in your superannuation longterm.

If you would like to come in and discuss your super (or setting up a self managed superfund) please call and make an appointment to see me as soon as possible in order to get as much as a tax advantage as you can before the end of the fi-



ancial year.

One of the most important focuses at IPS is customer service. That is our bottom line.

Our vision is to be Australia's finest financial services organization through excelling in customer service.



Frank Cusmano

Reducing your carbon footprint

Here are some very simple ways to reduce your carbon footprint.

1. Drive less- walk, carpool, bike it or take public transport.
2. Replace your regular light bulb with a fluorescent one and save 150 pounds of carbon dioxide each year.

3. Plant a tree. Just one tree can absorb one ton of carbon dioxide over its lifetime.

4. Turn off electronic devices when they are not in use. Switch off the TV, DVD player, computer etc at the power point, do not leave them on standby.

5. The three R's. Reduce, Reuse and Recycle.

... More tips next issue.

If you would like to receive this newsletter via email only, please let us know on 9340 5400 or admin@ips.net.au

Your Home Insurance

Almost every home owner or tenant has some type of home insurance.

When it comes to home and contents insurance there are many out there. You only have to watch television for a short while to see various advertisements for different companies.

Insurance companies often provide different levels of cover.

It is important to know that there are



two main levels of cover.

1) Listed events (or Defined events) - this policy only covers your building and/or contents for those events listed in your policy schedule. This includes, but is not limited to, burglary, theft, fire and property damage by impact.

2) Accidental Damage - this policy is considered to give greater cover. It covers everything in a listed events policy as well covering your building/contents for accidental damage or loss. It of-

ten covers your contents away from your premises subject to limitations and conditions.

In addition to this cover, if you have any valuable pieces of jewelry or electronic devices (camera etc) it is worth to note them on your policy.

At IPS we provide a service to you providing home and contents insurance advice, to ensure that your home insurance policy is right for you. **Call IPS Insurance Brokers now on 9340 5400.**

IPS Insurance Brokers : AFS License Number 224855

The Share Bear Market

What is going on in the share market?

With US mortgage lenders having a massive impact on the global economy, the Australian share market is still volatile. The prolonged fall of share prices define a "bear market".

However, with a strong economic backdrop, and healthy domestic growth (much thanks to the Asian market which we export to), the outlook is still positive.

Although opinions differ with regard to when the sharemarket will

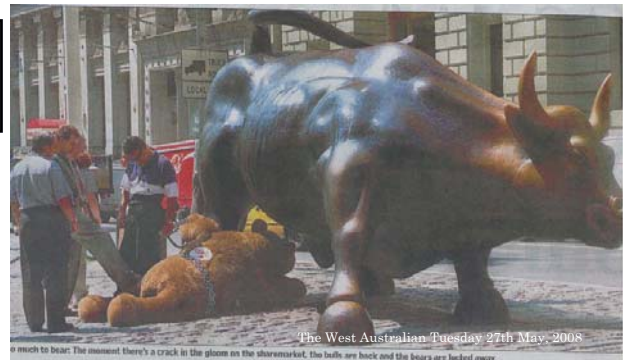
stabilize and grow, there is a consensus that, medium term, Australia's economic position is good.

The table here shows

Low month	% change from peak	% return 12 months after low month
Mar 1980	- 20%	+39%
Jul 1982	- 42%	+39%
Nov 1987	- 50%	+35%
Jan 1991	- 32%	+39%
Feb 1995	- 23%	+25%
Oct 1997	- 21%	+18%
Mar 2003	- 22%	+27%

Source: AMP Capital Investors, Bloomberg

that in past bear markets, the bounce back has been strong. Eco-



The West Australian Tuesday 27th May, 2008

nomical commentators suggest that most of the damage has been done and we can expect that over time the sharemarket will grow in line with Australia's economy.

(Sources: Hillross, Colonial First State, Shane Oliver at AMP.)

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Line of Credit - It can save you money!

A line of credit loan is an amount of money approved by a lender, using property (eg, home, or investment property) as collateral. The way the funds are used is entirely up to the borrower. However, the balance owing at any time must not exceed the approved credit limit.

Perhaps the greatest benefit of such a loan is the flexibility it pro-

vides you to consolidate all your debts, and reduce the loan quickly. You only pay interest on the credit you use. Credit card interest rates are often a lot higher than loan of credit rates.

Regular income can be paid directly into the loan reducing the overall principle and therefore interest paid. You just withdraw the funds when you need them.

It is great for investors as finance is pre-approved. Investors after a capital gain can use the line of credit to purchase the property then use it to make repayments.



To discuss if a line of credit is right for you call IPS Finance Brokers on 9340 5400.

Finance Brokers License Number 3441

A Super Job

As the end of the financial year approaches, now is a good time to review your superannuation fund.

Here are some of the things you need to consider and do when looking at your superfund.

Firstly, make sure that your superfund has your tax file number.

Check whether you have the right fund for you. IPS can help you do this.

Then, look for your "lost" super, which you may have had for shorter employment terms. When you have all of your super accounts, then work on consolidating

these funds, to make them work better for you. IPS can also help you do this.

Consider making additional contributions to your fund. Topping up your super has many advantages, especially at different stages of your career. Topping up may be



in the form of co-contributions, which allows you to take advantage of the government's co-contribution scheme (see below), or in the form of salary sacrifice which has tax advantages.

You may wish to set up a self-managed superannuation fund.

Everyone's situation is different, so there is no substitute for professional advice. Don't leave it too late. Now is the time to **call IPS Financial Solutions on 9340 5400**, and make an appointment to discuss your superannuation, and make it work for you.

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Superannuation Co-Contribution



Are you taking advantage of the Australian Government's Super Co-contribution scheme?

Basically it works like this. If you currently earn less than \$58,980 a year and you are less than 71 years of age at the end of the income year, you are eligible. This includes the self-employed and sole traders.

If you earn \$28,980 or less, the gov-

ernment will add \$1.50 to every dollar you add to your superfund from your take home pay. The maximum the government will contribute is \$1,500 a year.

As your earnings go up, the maximum co-contribution reduces on a sliding scale. It cuts out when your earnings reach \$58,980 a year.

To make sure you receive your co-contribution, make sure that your

superannuation fund has your tax file number, and pay in your desired contributions. The co-contribution will automatically be deposited into your super fund once you have lodged a tax return, and the your super fund has advised the ATO of your contribution.

If you would like any further advice about co-contribution **call us at IPS Financial Solutions on 9340 5400**.

A Special Community Announcement



Alan Martinet, previously a generous sponsor of the Balcatta Soccer Club, needs your help. His wife Damiana was diagnosed with a brain tumour and following surgery for its removal in early 2007, she suffered complications including a massive brain stem stroke.

Damiana is now "locked-in". She is only able to communicate by blink-

ing her left eye. She needs 24 hour care, and Alan and his daughter have both left their jobs to care for her. They have sold most of their belongings to pay for treatment and need stem cell treatment only available overseas.

People who would like to support fundraising efforts for Damiana can make tax-deductible donations to

the Cancer Support Association of WA by visiting www.cancersupportwa.org.au/donationonline.php. Please specify "Martinet Appeal" when making your donations or call 9384 3544.

The family are in need of carers for nights and some day shifts. If you can help, please call 6262 9994.

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Recipe of the Season

Red Wine and Garlic Slow Cooked Lamb Shanks

Ingredients — Serves 4 (Preparation time 20 Mins)

2 tsp olive oil
2 tbs plain flour
Salt and freshly ground pepper
4 lamb shanks, trimmed
1 brown onion, chopped
2 garlic cloves, crushed
2/3 cup (160 ml) red wine
700ml bottle of Italian cooking sauce

Method

Heat oil in a large heavy-based saucepan over a medium-high heat. Season flour with salt and pepper, then coat lamb in flour, shaking off excess. Add to pan and cook, turning often, for 5-6 minutes or until browned. Remove from pan. Add onion and garlic, and cook for 3-4 minutes until softened slightly.

Increase heat to high and add wine to pan. Cook for 2 minutes. Stir in cooking sauce and bring to a simmer. Add lamb shanks to pan. Cover and reduce heat to low. Cook, covered for 1 to 1 1/2 hours or until lamb very tender. Season and serve with potato mash and green beans.

Such is Life

A married couple was asleep when the telephone rang at two o'clock in the morning. The wife (undoubtedly blonde), picked up the telephone, listened for a moment, and said, "How should I know, that's 200 miles from here!" and hung up.

The husband said, "Who was that?"

The wife said "I don't know; some woman wanting to know if the coast is clear."

Paddy was driving down the street in a sweat because he had an important meeting and couldn't find a parking place. Looking up to heaven he said, "Lord take

pity on me. If you find me a parking place I'll go to Mass every Sunday for the rest of me life and give up me Irish whiskey."

Miraculously, a parking place appeared.

Paddy looked up again and said, "Never mind, I found one."

Your Lucky Stars



Gemini

May 22—June 21

Expect financial ups and downs. You need to get serious about your investment portfolio and, if you are too busy, employ a financial adviser. Financial Year Motto: "Money was never a big motivation for me..the real excitement is playing the game." (Donald Trump)



Cancer

June 22—July 23

If you can make your passion your work, then you will be on your way to your first million. Financial Year Motto: "A business has to be involving, it has to be fun, and it has to exercise your creative instincts." (Sir Richard Branson)



Leo

July 24—Aug 23

If you can avoid spontaneous spending sprees, then you'll be on your way to financial freedom. Financial Year Motto: "The amount of money you have has got nothing to do with what you earn... its not what you earn, its what you spend." (Paul Clitheroe)